Memo

To: Employers Signatory to the Collective Bargaining

Agreement between the North Central States Regional Council of Carpenters (NCSRCC) & the Associated General Contractors of America, Inc. (AGC) or Allied

Construction Employers Association (ACEA)

From: Benefit Fund Office

North Central States Regional Council of Carpenters' Benefit Funds

Date: June 30, 2017

Subjects: Pre-Apprentices Hired June 5, 2017 & After

AND

Piledriver DC Pension Rate (Supplemental Retirement Fund)

Effective June 5, 2017

Pre-Apprentices

Effective June 5, 2017, Employers signatory to the Collective Bargaining Agreement between the NCSRCC & AGC or ACEA (for work performed in the jurisdiction of the Wisconsin Local Unions listed at bottom of page), will not pay the DB Pension contribution for the pre-apprentice's first 730 hours. The required contribution for the DC Pension for pre-apprentices is reduced to \$1.00 for the first 730 hours. Existing pre-apprentices are grandfathered in at full benefits. Any pre-apprentice hired on or after June 5, 2017 falls under this new rule. Please be sure to put them on a new separate remittance report since they will have different fringes due on their behalf. Log onto our website at www.ncscbf.com to obtain a blank remittance report for setting up new pre-apprentices. Once you have filed an initial report for the new pre-apprentices, the Fund Office will send you a pre-printed remittance report each month thereafter.

Piledrivers

Effective June 5, 2017, Employers signatory to the Collective Bargaining Agreement between the NCSRCC & AGC or ACEA (for work performed in the jurisdiction of the Wisconsin Local Unions listed at bottom of page), will pay a different rate for the DC Pension Fund (Supplemental Retirement Fund) for Piledrivers than they will for Carpenters. If you employ Piledrivers, the hourly fringe rate will be \$2.56 vs. \$2.55 for Carpenters. Please log onto our website at www.ncscbf.com to obtain a blank remittance report so that you can list the Piledriver employees separately. Once you have filed an initial separate report for Piledriver employees, the Fund Office will send you a pre-printed remittance report each month thereafter.

Please contact Ginger Heintz in the Employer Accounts Department at gheintz@ncscbf.com or at 800-424-3405, extension 621, if you have any questions.

Fund Office

North Central States Regional Council of Carpenters' Benefit Funds

Applicable Wisconsin Local Unions: Local Union 310 Wausau, Local Union 314 Madison, Local Union 731 Sheboygan, Local Union 804 Wisconsin Rapids, Local Union 955 Appleton, Local Union 1056 Waupaca, Local Union 1074 Eau Claire, Local Union 1143 La Crosse, and Local Union 1146 Green Bay