North Central States Regional Council of
Carpenters' Health Fund

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IMPORTANT NOTICE TO PARTICIPANTS

June 2026

Dear Participant:

We are writing to notify you of two changes that the Board of Trustees have recently made to the North Central States Regional Council of Carpenters' Health Fund (the "Fund"). These changes were made consistent with the Board of Trustees' ongoing efforts to provide cost-effective, quality medical benefits while maintaining compliance with federally mandated benefit requirements. Please take the time to read this notice carefully because it contains important information regarding your benefits and a change to the summary plan description ("SPD").

Monthly Premium Amount – *effective for August 1, 2026 coverage*
The Monthly Premium deducted from your Dollar Bank to purchase Fund coverage is reviewed periodically by the Board of Trustees and may be adjusted at the Trustees' discretion based on the Fund's actual and projected benefit costs. The costs of the Fund have reached a point where a premium increase is necessary. This increase is required to maintain the financial integrity of the Fund into the future. Note that the Fund is not a for-profit insurance company; it is a trust fund with the exclusive purpose of applying all of its assets to providing benefits to eligible participants and beneficiaries.

Effective for coverage month August 1, 2026, the Monthly Premium will increase from $1,650 to $1,700.

As a reminder, monthly premiums are automatically deducted from your notional Dollar Bank balance. The maximum amount allowed in your Dollar Bank is equivalent to six (6) months of eligibility. Based on the new Monthly Premium rate, the maximum Dollar Bank balance is $10,200. Once your Dollar Bank reaches this maximum, any excess contributions will be credited to your Health Reimbursement Arrangement (HRA).

If there are insufficient assets in your Dollar Bank to cover the Monthly Premium, the Fund will provide you a self-payment notice. You can forward money to the Fund to satisfy the self-payment or authorize a deduction from your HRA (if there are sufficient assets available). You could also complete a form directing the Fund to automatically deduct premiums from your HRA where there are insufficient assets credited to your Dollar Bank.

Developmental Deficiency benefits – *effective January 1, 2025*
The Fund exclusion for developmental deficiencies has been removed effective January 1, 2025. Accordingly, the following changes are made to your SPD:

- Exclusion number 4 on page 40 is deleted.
- Exclusion number 9 on page 79 is revised to read: Expenses for services and supplies that are not incurred for the actual treatment of an Injury or Sickness, except for preventive care services.
- The definitions of Developmental Care and Developmental Deficiency on page 89 are deleted.

If you have any questions concerning this notification, please call the Fund Office at 800-424-3405.

Yours very truly,

THE BOARD OF TRUSTEES